

Narrative Description: 2014 - 2015

[REDACTED]

Boise City, Felt-Wheelless, Floris, Guymon, Laverne, & Texhoma

[REDACTED]

Hardesty & Kenton

[REDACTED]

System Level

[REDACTED]

Narrative Description: 2016 - 2019



## **LINE 510 - SERVICE QUALITY STANDARDS AND CONSUMER PROTECTION RULES COMPLIANCE**

Panhandle Telephone Cooperative, Inc. ("the Cooperative") complies with applicable service quality standards and consumer protection rules for its voice and broadband services.

The rates, terms, and conditions under which the Cooperative operates are outlined in its member services tariff, which is approved by the Oklahoma Corporation Commission ("OCC"). The tariff contains provisions regarding the Cooperative's customer service and protection practices.

Service quality standards for voice service are established by the OCC. The Cooperative consistently meets or exceeds those standards and provides reports to the OCC, in accordance with the OCC's rules.

With regard to broadband service, the Cooperative provisions its network and equipment to ensure that its customers can enjoy the speeds to which they subscribe. However, Internet speeds generally result from a "best effort" service and are dependent upon a number of variables, many of which are outside the control of the Cooperative.

The Cooperative complies with any and all consumer protection obligations under state law.

The Cooperative also complies with the following consumer best practices: (1) the Cooperative discloses its rates and terms of service to customers; (2) the Cooperative provides specific disclosures in its advertising; (3) the Cooperative separately identifies carrier charges from taxes on its billing statements; (4) the Cooperative provides ready access to customer service; (5) the Cooperative promptly responds to consumer inquiries and complaints received from government agencies; and (6) the Cooperative abides by policies for protection of consumer privacy.

Finally, the Cooperative has a policy and established operating procedures that comply with the FCC's Customer Proprietary Network Information (CPNI) rules (47 C.F.R. §§64.2001-64.2011). Certification of the Cooperative's compliance with CPNI rules and a description of the Cooperative's operating procedures that ensure compliance are filed annually with the FCC.

## **LINE 610 – FUNCTIONALITY IN EMERGENCY SITUATIONS**

Panhandle Telephone Cooperative, Inc. ("the Cooperative") is able to function in emergency situations for both voice and broadband service. The Cooperative has a reasonable amount of back-up power to ensure functionality without an external power source. Standby power generators are at the central offices, as well as strategic locations to be deployed as needed to ensure functionality without an external power source until power is restored. The network is capable of managing traffic spikes resulting from emergency situations.

The Cooperative is able to reroute traffic around damaged facilities. Although the Cooperative's ability to reroute traffic around damaged facilities is not absolute and may be limited in certain circumstances, there is a restoration plan in place for expeditious recovery of service, including splicing of damaged facilities when warranted.

## **LINE 920 – TRIBAL GOVERNMENT ENGAGEMENT OBLIGATION**

The service area of Panhandle Telephone Cooperative, Inc. ("the Cooperative") includes "former reservations" in Oklahoma. The Cooperative was not able to clearly identify the tribes associated with the former Tribal land served and sent letters on August 1, 3, and 7, 2013 "return receipt requested" to all of the tribes in Oklahoma, as listed below. The letters were addressed to the contacts as provided by the National Congress of American Indian's Tribal directory. Each letter requested that the Tribal government representative contact the Cooperative to engage in discussions or acknowledge that they have no tribal interest in the Cooperative's service area and decline to engage in discussions. What follows is the status of the attempted contacts.

Cherokee Nation -- A signed receipt was received on August 12, 2013. By the end of 2013, the Cooperative had not been contacted by any representative of the Tribal government.

Jicarilla Apache Nation - A signed receipt was received on August 12, 2013. By the end of 2013, the Cooperative had not been contacted by any representative of the Tribal government.

Comanche Nation — No signed receipt was received. By the end of 2013, the Cooperative had not been contacted by any representative of the Tribal government.

United Keetoowah Band of Cherokee Indians - No signed receipt was received. By the end of 2013, the Cooperative had not been contacted by any representative of the Tribal government.

Cheyenne and Arapaho Tribes - A signed receipt was received on August 12, 2013. By the end of 2013, the Cooperative had not been contacted by any representative of the Tribal government.

Kiowa Tribe of Oklahoma - A signed receipt was received on August 13, 2013. By the end of 2013, the Cooperative had not been contacted by any representative of the Tribal government.



## **LINE 1010 – VOICE SERVICES RATE COMPARABILITY**

The Wireline Competition Bureau's most recent reasonable comparability benchmark for voice services is \$46.96, which includes the federal subscriber line charge ("SLC").<sup>1</sup>

In all of the exchanges served by Panhandle Telephone Cooperative, Inc. ("the Cooperative"), the single-line residential local rate is \$17.50. When the federal SLC (\$6.50) and the Oklahoma universal service fee (\$.11) are included, the rate becomes \$24.11. Three of the Cooperative's exchanges extend into Texas, where the state universal service fee is \$.64, making the total rate \$24.64. Therefore, the Cooperative's pricing of fixed voice services is less than the reasonable comparability benchmark of \$46.96.

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<sup>1</sup> *Wireline Competition Bureau Announces Results of Urban Rate Survey for Voice Services; Seeks Comment on Petition for Extension of Time to Comply With New Rate Floor*, WC Docket No. 10-90, DA 14-384 (rel. Mar. 20, 2014), p. 2.

## **LINE 1210 – TERMS & CONDITIONS OF VOICE TELEPHONY LIFELINE PLANS**

Residential customers of Panhandle Telephone Cooperative, Inc. ("the Cooperative") residing in non-Tribal exchanges in Oklahoma who qualify for the Lifeline Program receive a discount of \$10.42 on local voice telephony service (\$9.25 federal discount + \$1.17 state discount). Residential Lifeline customers residing in the Cooperative's Tribal exchange in Oklahoma receive a discount of \$23.00 on local voice telephony service (\$9.25 federal discount + additional \$12.58 federal discount + \$1.17 state discount). Residential Lifeline customers residing in the Cooperative's Texas exchanges receive a \$12.75 discount on local voice telephony service (\$9.25 federal discount + \$3.50 state discount).

In all of the Cooperative's non-Tribal exchanges in Oklahoma, the Lifeline single-line residential rate, including the federal subscriber line charge ("SLC"), is \$13.58 (\$24.00 standard rate - \$10.42 discount). This rate applies to the following exchanges: Adams, Balko, Beaver, Boise City, Bryans Corner, Eva, Felt-Wheelless, Floris, Forgan, Gate, Goodwell, Griggs, Guymon, Hardesty, Hooker, Kenton, Keyes, Logan, Texhoma, Turpin, and Tyrone.

In the Cooperative's Tribal exchange in Oklahoma – Laverne – the Lifeline single-line residential rate, including the federal SLC, is \$1.00 (\$24.00 standard rate - \$23.00 discount).

In the portion of the Cooperative's exchanges that extend into Texas, the Lifeline single-line residential rate, including the federal SLC, is \$11.25 (\$24.00 standard rate - \$12.75 discount). This rate applies to the Texas portion of the following exchanges: Guymon, Hardesty, and Texhoma.

All single-line residential customers, including Lifeline customers, have an unlimited number of minutes for calls made within their local calling area.

Toll charges for calls outside of the local calling area are determined by the long distance carrier of the customer's choosing. Customers may elect to subscribe to toll blocking at no charge.

The Cooperative does not disconnect the service of Lifeline subscribers for the non-payment of toll charges. However, the Cooperative reserves the right to implement toll blocking, at no charge, if the customer incurs a significant balance of unpaid toll bills.

Lifeline Program reductions do not apply to additional services such as information-related services and custom calling features. Lifeline customers may subscribe to these services, where available, at the same rates offered to other customers.

Additional information regarding the terms and conditions of voice telephony Lifeline plans can be found at <http://www.ptci.net/phone/residential/support-phone-residential/>.



USDA-RUS

**OPERATING REPORT FOR  
TELECOMMUNICATIONS BORROWERS**

This data will be used by RUS to review your financial situation. Your response is required by 7 U.S.C. 901 et seq. and, subject to federal laws and regulations regarding confidential information, will be treated as confidential

BORROWER NAME

Panhandle Telephone Cooperative, Inc.

INSTRUCTIONS-Submit report to RUS within 30 days after close of the period.  
or detailed instructions, see RUS Bulletin 1744-2. Report in whole dollars only.

PERIOD ENDING  
December, 2013

BORROWER DESIGNATION  
OK0530

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY 7 CFR PART 1788, CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1788 OF 7CFR CHAPTER XVII  
(Check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in the Telecom Operating Report

Shawn Hanson

3/12/2014

DATE

**PART A. BALANCE SHEET**

ASSETS	BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	BALANCE PRIOR YEAR	BALANCE END OF PERIOD
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
1. Cash and Equivalents			25. Accounts Payable		
2. Cash-RUS Construction Fund			26. Notes Payable		
3. Affiliates:			27. Advance Billings and Payments		
a. Telecom, Accounts Receivable			28. Customer Deposits		
b. Other Accounts Receivable			29. Current Mat. L/T Debt		
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.		
4. Non-Affiliates:			31. Current Mat.-Capital Leases		
a. Telecom, Accounts Receivable			32. Income Taxes Accrued		
b. Other Accounts Receivable			33. Other Taxes Accrued		
c. Notes Receivable			34. Other Current Liabilities		
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)		
6. Material-Regulated			<b>LONG-TERM DEBT</b>		
7. Material-Nonregulated			36. Funded Debt-RUS Notes		
8. Prepayments			37. Funded Debt-RTB Notes		
9. Other Current Assets			38. Funded Debt-FFB Notes		
10. Total Current Assets (1 Thru 9)			39. Funded Debt-Other		
<b>NONCURRENT ASSETS</b>			40. Funded Debt-Rural Develop. Loan		
1. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt		
a. Rural Development			42. Rescquired Debt		
b. Nonrural Development			43. Obligations Under Capital Lease		
2. Other Investments			44. Adv. From Affiliated Companies		
a. Rural Development			45. Other Long-Term Debt		
b. Nonrural Development			46. Total Long-Term Debt (36 thru 45)		
3. Nonregulated Investments			<b>OTHER LIAB. &amp; DEF. CREDITS</b>		
4. Other Noncurrent Assets			47. Other Long-Term Liabilities		
5. Deferred Charges			48. Other Deferred Credits		
6. Jurisdictional Differences			49. Other Jurisdictional Differences		
7. Total Noncurrent Assets (11 thru 16)			50. Total Other Liabilities and Deferred Credits (47 thru 49)		
<b>LAND, PROPERTY, AND EQUIPMENT</b>			<b>EQUITY</b>		
8. Telecom, Plant-In-Service			51. Cap. Stock Outstand. & Subscribed		
9. Property Held for Future Use			52. Additional Paid-in-Capital		
10. Plant Under Construction			53. Treasury Stock		
11. Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates		
12. Less Accumulated Depreciation			55. Other Capital		
13. Net Plant (18 thru 21 less 22)			56. Patronage Capital Credits		
14. TOTAL ASSETS (10+17+23)			57. Retained Earnings or Margins		
			58. Total Equity (51 thru 57)		
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)		

Total Equity = 93.31% % of Total Assets



<b>USDA-RUS</b>  <b>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b>	<b>BORROWER DESIGNATION</b>	
	OK0530	
	<b>PERIOD ENDING</b>	
INSTRUCTIONS- See RUS Bulletin 1744-2		December, 2013

**PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS**

ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues		
2. Network Access Services Revenues		
3. Long Distance Network Services Revenues		
4. Carrier Billing and Collection Revenues		
5. Miscellaneous Revenues		
6. Uncollectible Revenues		
7. Net Operating Revenues (1 thru 5 less 6)		
8. Plant Specific Operations Expense		
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)		
10. Depreciation Expense		
11. Amortization Expense		
12. Customer Operations Expense		
13. Corporate Operations Expense		
14. Total Operating Expenses (8 thru 13)		
15. Operating Income or Margins (7 less 14)		
16. Other Operating Income and Expenses		
17. State and Local Taxes		
18. Federal Income Taxes		
19. Other Taxes		
20. Total Operating Taxes (17+18+19)		
21. Net Operating Income or Margins (15+16-20)		
22. Interest on Funded Debt		
23. Interest Expense - Capital Leases		
24. Other Interest Expense		
25. Allowance for Funds Used During Construction		
26. Total Fixed Charges (22+23+24-25)		
27. Nonoperating Net Income		
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income		
31. Total Net Income or Margins (21+27+28+29+30-26)		
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year		
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)]		
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
43. Patronage Capital End-of-Year (40+41-42)		
44. Annual Debt Service Payments		
45. Cash Ratio [(14+20-10-11) / 7]		
46. Operating Accrual Ratio [(14+20+26) / 7]		
47. TIER [(31+26) / 26]		
48. DSCR [(31+26+10+11) / 44]		

# **OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS**

OK0530

PERIOD ENDED

December, 2013

INSTRUCTIONS - See RUS Bulletin 1744-2

## **Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION**

EXCHANGE	1. RATES		2. SUBSCRIBERS (ACCESS LINES)			3. ROUTE MILES	
	B-1	R-1	BUSINESS	RESIDENTIAL	TOTAL	TOTAL (including fiber)	FIBER
	(a)	(b)	(a)	(b)	(c)	(a)	(b)
Adams, OK	21.45	17.50					
Balko, OK	21.45	17.50					
Beaver, OK	29.50	17.50					
Boise City, OK	29.50	17.50					
Bryans Corner, OK	21.45	17.50					
Eva, OK	22.45	17.50					
Felt, OK	22.45	17.50					
Floris, OK	21.45	17.50					
Forgan, OK	21.45	17.50					
Gate, OK	29.50	17.50					
Goodwell, OK	31.30	17.50					
Griggs, OK	22.45	17.50					
Guymon, OK	31.30	17.50					
Hardesty, OK	21.45	17.50					
Hooker, OK	21.45	17.50					
Kenton, OK	22.45	17.50					
Keyes, OK	29.50	17.50					
Laverne, OK	29.50	17.50					
Logan, OK	22.45	17.50					
Texhoma, OK	29.50	17.50					
Turpin, OK	24.45	17.50					
Tyrone, OK	21.45	17.50					
MobileWireless							
Route Mileage Outside Exchange Area							
Total							
No. Exchanges	22						

# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

OK0530

PERIOD ENDED

December, 2013

INSTRUCTIONS - See RUS Bulletin 1744-2

## Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION

### 4. BROADBAND SERVICE

Details on Least Expensive Broadband Service								
EXCHANGE	No. Access Lines with BB available (a)	No Of Broadband Subscribers (b)	Number Of Subscribers (c)	Advertised Download Rate (Kbps) (d)	Advertised Upload Rate (Kbps) (e)	Price Per Month (f)	StandAlone/Pckg (f)	Type Of Technology (g)
Adams, OK				768	384	29.99	StandAlone	DSL
Balto, OK				768	384	29.99	StandAlone	DSL
Beaver, OK				768	384	29.99	StandAlone	DSL
Boise City, OK				768	384	29.99	StandAlone	DSL
Bryans Corner, OK				768	384	29.99	StandAlone	DSL
Eva, OK				768	384	29.99	StandAlone	DSL
Felt, OK				768	384	29.99	StandAlone	DSL
Floris, OK				768	384	29.99	StandAlone	DSL
Forgan, OK				768	384	29.99	StandAlone	DSL
Gate, OK				768	384	29.99	StandAlone	DSL
Goodwell, OK				768	384	29.99	StandAlone	DSL
Griggs, OK				768	384	29.99	StandAlone	DSL
Guymon, OK				768	384	29.99	StandAlone	DSL
Hardesty, OK				768	384	29.99	StandAlone	DSL
Hooker, OK				768	384	29.99	StandAlone	DSL
Kenton, OK				768	384	29.99	StandAlone	DSL
Keyes, OK				768	384	29.99	StandAlone	DSL
Laverne, OK				768	384	29.99	StandAlone	DSL
Logan, OK				768	384	29.99	StandAlone	DSL
Texhoma, OK				768	384	29.99	StandAlone	DSL
Turpin, OK				768	384	29.99	StandAlone	DSL
Tyrone, OK				768	384	29.99	StandAlone	DSL
Total								



USDA-RUS

**OPERATING REPORT FOR  
TELECOMMUNICATIONS BORROWERS**

**BORROWER DESIGNATION**

OK0530

**PERIOD ENDING**

December, 2013

INSTRUCTIONS- See RUS Bulletin 1744-2

**PART D. SYSTEM DATA**

1. No. Plant Employees	2. No. Other Employees	3. Square Miles Served	4. Access Lines per Square Mile	5. Subscribers per Route Mile
39	115	6,328	1.75	2.01

**PART E. TOLL DATA**

1. Study Area ID Code(s)	a. 432016	2. Types of Toll Settlements (Check one)	Interstate:	<input type="checkbox"/> Average Schedule	<input checked="" type="checkbox"/> Cost Basis
	b. _____		Intrastate:	<input type="checkbox"/> Average Schedule	<input checked="" type="checkbox"/> Cost Basis
	c. _____				
	d. _____				
	e. _____				
	f. _____				
	g. _____				
	h. _____				
	i. _____				
	j. _____				

**PART F. FUNDS INVESTED IN PLANT DURING YEAR**

1. RUS, RTB, & FFB Loan Funds Expended	
2. Other Long-Term Loan Funds Expended	
3. Funds Expended Under RUS Interim Approval	
4. Other Short-Term Loan Funds Expended	
5. General Funds Expended (Other than Interim)	
6. Salvaged Materials	
7. Contribution in Aid to Construction	
8. Gross Additions to Telecom. Plant (1 thru 7)	

**PART G. INVESTMENTS IN AFFILIATED COMPANIES**

INVESTMENTS	CURRENT YEAR DATA		CUMULATIVE DATA		
	Investment This Year	Income/Loss This Year	Cumulative Investment To Date	Cumulative Income/Loss To Date	Current Balance
(a)	(b)	(c)	(d)	(e)	(f)
1. Investment in Affiliated Companies - Rural Development					
2. Investment in Affiliated Companies - Nonrural Development					



<b>USDA-RUS</b>  <b>OPERATING REPORT FOR</b> <b>TELECOMMUNICATIONS BORROWERS</b>	<b>BORROWER DESIGNATION</b> OK0530
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**PART H. CURRENT DEPRECIATION RATES**

Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one)

☒ YES ☐ NO

EQUIPMENT CATEGORY	DEPRECIATION RATE
1. Land and support assets - Motor Vehicles	
2. Land and support assets - Aircraft	
3. Land and support assets - Special purpose vehicles	
4. Land and support assets - Garage and other work equipment	
5. Land and support assets - Buildings	
6. Land and support assets - Furniture and Office equipment	
7. Land and support assets - General purpose computers	
8. Central Office Switching - Digital	
9. Central Office Switching - Analog & Electro-mechanical	
10. Central Office Switching - Operator Systems	
11. Central Office Transmission - Radio Systems	
12. Central Office Transmission - Circuit equipment	
13. Information origination/termination - Station apparatus	
14. Information origination/termination - Customer premises wiring	
15. Information origination/termination - Large private branch exchanges	
16. Information origination/termination - Public telephone terminal equipment	
17. Information origination/termination - Other terminal equipment	
18. Cable and wire facilities - Poles	
19. Cable and wire facilities - Aerial cable - Metal	
20. Cable and wire facilities - Aerial cable - Fiber	
21. Cable and wire facilities - Underground cable - Metal	
22. Cable and wire facilities - Underground cable - Fiber	
23. Cable and wire facilities - Buried cable - Metal	
24. Cable and wire facilities - Buried cable - Fiber	
25. Cable and wire facilities - Conduit systems	
26. Cable and wire facilities - Other	

USDA-RUS  <b>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b>	<b>BORROWER DESIGNATION</b> OK0530  <b>PERIOD ENDED</b> December, 2013
INSTRUCTIONS – See help in the online application.	
<b>PART I – STATEMENT OF CASH FLOWS</b>	
<b>1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)</b>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>2. Net Income</b>	
<i>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities</i>	
<b>3. Add: Depreciation</b>	
<b>4. Add: Amortization</b>	
<b>5. Other (Explain)</b>	
<i>Changes in Operating Assets and Liabilities</i>	
<b>6. Decrease/(Increase) in Accounts Receivable</b>	
<b>7. Decrease/(Increase) in Materials and Inventory</b>	
<b>8. Decrease/(Increase) in Prepayments and Deferred Charges</b>	
<b>9. Decrease/(Increase) in Other Current Assets</b>	
<b>10. Increase/(Decrease) in Accounts Payable</b>	
<b>11. Increase/(Decrease) in Advance Billings &amp; Payments</b>	
<b>12. Increase/(Decrease) in Other Current Liabilities</b>	
<b>13. Net Cash Provided/(Used) by Operations</b>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
<b>14. Decrease/(Increase) in Notes Receivable</b>	
<b>15. Increase/(Decrease) in Notes Payable</b>	
<b>16. Increase/(Decrease) in Customer Deposits</b>	
<b>17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)</b>	
<b>18. Increase/(Decrease) in Other Liabilities &amp; Deferred Credits</b>	
<b>19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates &amp; Other Capital</b>	
<b>20. Less: Payment of Dividends</b>	
<b>21. Less: Patronage Capital Credits Retired</b>	
<b>22. Other (Explain)</b> Int rec (\$648.00) Prior Period Patronage Adj \$1,003,026.00	
<b>23. Net Cash Provided/(Used) by Financing Activities</b>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>24. Net Capital Expenditures (Property, Plant &amp; Equipment)</b>	
<b>25. Other Long-Term Investments</b>	
<b>26. Other Noncurrent Assets &amp; Jurisdictional Differences</b>	
<b>27. Other (Explain)</b> adj depreciation reserve due to retirements	
<b>28. Net Cash Provided/(Used) by Investing Activities</b>	
<b>29. Net Increase/(Decrease) in Cash</b>	
<b>30. Ending Cash</b>	



<b>USDA-RUS</b>  <b>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b>	<b>BORROWER DESIGNATION</b>  OK0530
<b>INSTRUCTIONS - See RUS Bulletin 1744-2</b>	<b>PERIOD ENDED</b> December, 2013
<b>CERTIFICATION LOAN DEFAULT NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b>	